

AUCTION PURCHASE & REMOVAL AGREEMENT
REIMERS ELECTRA STEAM, INC.

4407 Martinsburg Pike, Clear Brook, VA 22624

BIDDING ENDS: FRIDAY, FEBRUARY 16, 2018 – 11:00 AM

All purchasers of items at the Reimers Electra Steam, Inc. auction conducted by Cincinnati Industrial Auctioneers, Inc. hereby agree to the following:

All purchasers agree to abide by the "Terms of Sale" as listed on our website and posted at the auction premises. The Auctioneer and Owner make no warranties express or implied as to merchantability, fitness for purpose, or condition of the articles being sold. All such expressed or implied warranties are expressly excluded hereby.

All items are purchased on an "**As Is, Where Is**" basis, with the purchaser to incur all costs in conjunction with the removal of the items from the premises. ALL EQUIPMENT MUST BE REMOVED IN A WORKMAN LIKE MANNER AND ALL UTILITIES MUST BE CAPPED. ALL ANCHOR BOLTS MUST BE CUT OFF AT FLOOR LEVEL. ALL OILS AND COOLANTS MUST BE REMOVED FROM MACHINES PRIOR TO REMOVAL. All items are available for removal during normal business hours through Friday, February 23, 2018 at 4:00 PM at which time our representatives will leave the premises. After this time arrangements for removal must be made by appointment with Auctioneer.

"TIME IS OF THE ESSENCE" regarding the removal of items from the premises. All items must be removed by Friday, March 2, 2018 at 4:00 PM. Any items remaining after this time will be removed and stored at the expense of the buyer, subject to rent / access fees or considered abandoned and scrapped. NO EXCEPTIONS!

All purchasers and/or riggers of machinery MUST provide Cincinnati Industrial Auctioneers, Inc. and Reimers Electra Steam, Inc. a certificate of insurance in the amount of \$2,000,000.00 prior to removal. Cincinnati Industrial Auctioneers, Inc. and Reimers Electra Steam, Inc. be named on the policy as co-insurer.

There are NO REFUNDS, NO EXCHANGES, NO GUARANTEES OR NO WARRANTIES on any item, and ALL SALES ARE FINAL.

Accepted By Purchaser:

Company Name

Buyer Number / Bidspotter Username

Signature

Date

Reimers Electra Steam, Inc.
February 16, 2018



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